



# FAQs: Educational Grants- EpicPromise Scholars

Programs: What education grants do you offer?

**EpicPromise Scholars Grant** 

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Further Questions? Contact Details

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## Programs

## What scholarships do you offer?

The EpicPromise Employee Foundation offers two scholarships: 1) **Educational Ascent** grant, which is for Vail Resorts employees and 2) **EpicPromise Scholars** grant, which is for the dependents of Vail Resorts employees.

## **EpicPromise Scholars Grant**

## What is the EpicPromise Scholars grant?

The EpicPromise Scholars grant is a scholarship of up to US\$10,000 for tuition expenses for vocational degree programs, bachelor's degree programs, or specialized degree programs, such as nursing degrees<sup>\*</sup>.

Distributed in amounts of US\$2,500 each year, this scholarship is renewable for three years and is based on maintaining a cumulative GPA of 3.0. Total scholarship awards will not exceed US\$10,000 over the course of four years.

\*Grants are only valid for the standard length of the degree program.

## Who is eligible for an EpicPromise Scholars Grant?

Children/dependents (up to age 26) of a United States or Canadian Vail Resorts employee (full-time, parttime, or with Seasonal Inactive Status) who are pursuing a degree or certificate program and whose household income is at or below:

- Two-Person household: **US\$138,040/CA\$184,801** (refer to the below income qualifications for households with one individual or more than two individuals).
- Income will be verified through the applicant's <u>FAFSA</u> form or Canadian T-4 tax return, as well as Vail Resorts Human Resources.
- Employment classification will be verified through Vail Resorts Human Resources.

## Where is EpicPromise Scholars offered?

EpicPromise Scholars is only offered in the U.S. and Canada. It is not currently available for the dependents of employees at Perisher, Hotham & Falls Creek in Australia or at European Resorts.

## What is the application deadline?

The 2024 application will open on Tuesday, January 2, 2024 and the deadline is Friday, February 16, 2024 at 11:59 pm MST.

## Where can I apply?

The application is available for the duration of the application cycle <u>here</u>. Complete applications include answering all questions and providing all requested documentation.

## What does the application require?

- 1. **Proof of meeting the income qualifications**, as demonstrated by:
  - **FAFSA** Free Application for Federal Student Aid for U.S. students (more info at <u>https://studentaid.gov/</u>)

• Canadian T-4 tax return for Canadian students

#### 2. 3 Short-Answer Questions

- 3. 3.0 GPA minimum, non-weighted
- 4. **Community Service** strong applicants demonstrate an average of 40 hours of community service over the last 4 years

## 5. Letter of Recommendation

One letter of recommendation completed by an academic or professional reference.

- <u>Academic Reference</u>: Examples include a teacher, coach, counselor or school administrator.
- <u>Professional Reference</u>: Examples include a coach, instructor or job/volunteer manager.

Letters of Recommendation from family members or friends will not be accepted.

- 6. **Supplemental Materials** submitted at your discretion, and can include:
  - Academic honors
  - Employment history (resume)
  - Extracurricular activities
- 7. **Interview** An in-person or video-call interview conducted with senior members of the Resort Administration Team.

## ALL DOCUMENTATION MUST BE SUBMITTED AS A .PDF or WORD DOCUMENT

## What makes a competitive applicant?

Good applicants demonstrate high academic and extracurricular achievement. They are well-rounded with diverse interests and participate in their community-at-large through employment and/or volunteer service.

## Will everyone who applies and is qualified receive an EpicPromise Scholars grant?

No. This is a competitive scholarship. Per charitable guidelines provided by the Internal Revenue Service, only 25% of eligible applicants can be awarded a grant. For example, if we receive 100 applications, we may award 25 scholarships.

## Are EpicPromise Scholars grants awarded based on geographic location?

No, all EpicPromise Scholars applications are graded and ranked by an independent committee based on an applicant's merits and financial need.

## Can I apply if I am a graduate student?

No, this scholarship is not awarded for graduate programs.

## Can I apply for this scholarship to obtain my GED or take ESL classes?

We do not currently offer this program. A GED/HSE and ESL grant program for kids of our employees is something we hope to offer in the future.

## Can I apply if I am not yet enrolled in an educational program?

Yes. For an EpicPromise Scholars grant you can apply without being enrolled. However, your grant is

dependent on enrolling in an educational program and will be fulfilled directly to your educational institution.

#### Can I defer my grant if I'm awarded?

Yes. EpicPromise Scholars recipients may defer their grant for up to one year only.

#### Who reviews and ranks applications?

The EpicPromise Employee Foundation has appointed an EpicPromise Scholars Interview Committee and Review Committee. These committees are comprised of non-executive Vail Resorts employees from across the company that volunteer their time to interview applicants, review applications, and determine all awardees. Only full and completed applications will be considered.

## When are applicants notified about the status of their application?

We will email applicants by early May.

#### How are grants fulfilled?

The EpicPromise Employee Foundation works with Scholarship America to fulfill Scholars grant awards. Additional details on fulfillment will be provided to new Scholars and renewal students directly. Please note: All EpicPromise Scholars checks will be mailed to the student directly, but made out to the educational institution. Students will be responsible for completing all necessary documentation/renewal paperwork, as well as for collecting their scholarship check and delivering it to their financial aid or bursar's office, as required by their school.

## I am a Canadian applicant, how does the exchange rate affect my grant?

The exact scholarship value is contingent on the USD exchange rate at the time of fulfillment and never more than US\$2,500/year for up to four years.

## Income Qualifications Chart:



## **2023 INCOME QUALIFICATIONS**

Number of Persons in Household	USD	CAD
1	\$102,060	\$136,641
2	\$138,040	\$184,801
3	\$174,020	\$232,970
4	\$210,000	\$281,138
5	\$245,980	\$329,325
6	\$281,960	\$377,496
7	\$317,940	\$425,667
8	\$353,920	\$473,838

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## Contact Details

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## About the EpicPromise Employee Foundation

The EpicPromise Employee Foundation is a 501(c)(3) nonprofit funded by Vail Resorts, company employees and the community. We provide grants for unplanned emergencies and educational scholarships to Vail Resorts employees and their families.